

Info Edge (India) Limited announces Q1FY15 results for the quarter ended June 30, 2014, Net Sales up by 20% and PAT up by 35%

- The Board of Info Edge (India) Ltd recommended to the shareholders to raise fresh funds through issue of securities to the extent of Rs. 750 crores, by way of QIP.
- The fund is being raised to invest in the organic as well as inorganic growth opportunities in existing business(es), in particular in 99acres.com.

Quarter Ended on June 30, 2014

- Operating EBITDA at Rs. 48.5 crore up by 33.7% over the corresponding quarter in 2013-14
- Net sales at Rs 144.9 crore up by 20% over the corresponding quarter in 2013-14
- Total Income was at Rs 157.8crore up by 17.6% over the corresponding quarter in 2013-14
- PAT was at Rs 39.8 crore in comparison to 29.4 crore in Q1 FY14

New Delhi, July 18, 2014: Info Edge (India) Limited today announced results for the 1st quarter ended June 30, 2014.

The company reported PAT of Rs 39.8 crore for the quarter ended June 30, 2014 compared to Rs 29.4 crore for quarter ended June 30, 2013. Info Edge recorded Net Sales of Rs 144.9 crore for the quarter Ended June 30, 2014 compared to Rs 120.7 crore in quarter Ended June 30, 2013.

Mr. Hitesh Oberoi, MD & CEO, said “Our recruitment business continues to grow in line with improved business confidence levels , the IT and ITES sectors are growing well and other sectors have also started showing some positive signs. The real estate business is growing at a healthy rate , we continue to lead in this vertical and are committed to make the necessary investments to consolidate this leadership.”

Commenting on the results, Mr Chintan Thakkar, CFO said “ While revenues grew at a healthy rate ,the growth in PAT demonstrates the operating leverage in our business model. This quarter the PAT has also been aided by lower advertising spends in the quarter.” He also added , “ As far as the proceeds of the QIP go, we definitely plan to further invest in our real estate vertical 99acres.com besides other internal business(es) and inorganic opportunities.”

During the quarter, recruitment solutions grew by 15.5% while the real estate vertical grew by 45.4% over the corresponding quarter in 2013-14.

About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market). Info Edge also owns Brijj.com, a professional networking site and Allcheckdeals.com, an online real estate brokerage firm which is run as a subsidiary company.

Apart from this Info Edge has made significant strategic investments into emerging internet companies – meritnation.com, policybazaar.com, mydala.com, Canvera.com, happilyunmarried.com and zomato.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 3300 people and operates through 48 offices in 31 cities in India and overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market